

Weekly News Bulletin

29th July – 3rd August 2024

Hindustan Times

[India sees EU carbon tax proposal as unfair and not acceptable, official says](#)

Date: July 29, 2024

Keyword: Carbon Tax

The EU last year approved the world's first plan to impose tariffs on imports of high-carbon goods, including steel, aluminium and cement, aiming to reach net-zero greenhouse emissions by 2050. Assuming there is no domestic Indian plan to tax high-carbon production - and incentivise a move to lower-carbon methods - the EU plans to collect the carbon tax on each consignment of steel and aluminium from Jan. 1, 2026, potentially imposing tariffs of between 20% and 35%, according to industry estimates.

AI Circle

[China's primary aluminium imports continue to downtrend in June by 23.22% M-o-M due to a closed import window](#)

Date: July 29, 2024

Keyword: Aluminium Industry

China's primary aluminium imports in June 2024 recorded a month-on-month decline of 23.22 per cent but a year-on-year rise of 35.61 per cent to 121,200 tonnes, found the Shanghai Metals Market survey. In May 2024, the import volume stood at 158,000 tonnes, down by 27.8 per cent from the previous month. Thus, the data represents a higher rate of decline in China's primary aluminium imports during June 2024. China's primary aluminium exports in June stood at approximately 7,000 tonnes, and thus the net import volume in the said month was 114,200 tonnes, up 102.5 per cent Y-o-Y, but down by 24.41 per cent M-o-M.

Market Research Blog

[Aluminum Extrusion Market to Reach US\\$ 195.48 Billion by 2033, Driven by Construction and Automotive Sectors](#)

Date: July 30, 2024

Keyword: Aluminium Extrusion

The global aluminum extrusion market is poised for significant growth, with market valuation expected to increase from US\$ 126.67 billion in 2023 to US\$ 195.48 billion by 2033, reflecting a compound annual growth rate (CAGR) of 4.6% from 2023 to 2033. This expansion is driven by rising demand across various industries, including construction, automotive, and packaging. Continuous advancements in the aluminum extrusion industry, including the use of advanced alloys, improved extrusion processes, and advanced finishing techniques, are enhancing efficiency, product quality, and reducing production costs. Aluminum extrusions are highly valued in the construction sector for their lightweight, durability, and corrosion-resistant properties.

Medtech Spectrum

[Aluminium in the Medical Field: From Surgery to Surgical Robots](#)

Date: July 31, 2024

Keyword: Jindal Aluminium

Aluminium is a remarkable material that has significantly influenced numerous industries over the past century, including the medical field and the various devices revolutionising healthcare. The medical industry, where precision and reliability are crucial, cannot afford any margin for error. For any material to be suitable for medical devices, it must meet stringent performance and reliability standards. Moreover, high sanitation levels are essential for medical tools and equipment, a requirement where engineered aluminium truly shines. In healthcare, aluminium stands out for its versatility in design, recyclability, lightweight nature, and impressive strength-to-weight ratio. These combined properties make aluminium unparalleled compared to other materials. The metal's excellent thermal conductivity ensures rapid drying of instruments, reducing the risk of bacterial spread on wet surfaces.

AI Circle

[India's imported aluminium scrap price declines by 4% W-o-W on LME downtrend](#)

Date: July 31, 2024

Keyword: Aluminium Industry

India has seen a notable decline in imported aluminium scrap prices w-o-w, attributed to decreased LME aluminium prices. Prices for all grades have fallen by up to 4 per cent this week, leading to market uncertainty and a cautious approach among market participants. Meanwhile, three-month LME aluminium prices were at \$2,225 per tonne, down 4 per cent w-o-w. Stocks at LME-registered warehouses stood at 940,125 tonnes. Aluminium prices are still hovering at three-month lows. Additionally, amid the European holidays, bid-offer disparity has emerged in the market. A seller source stated: "Prices of all major aluminium

scraps have declined. Plant owners are facing challenges with finished materials and a lack of orders, making it difficult to sell in the current market scenario. Despite lower prices, raw material availability remains limited, particularly for Tense and Taint labor".

Industrial Product Finder

Date: August 2, 2024

[Focus on Downstream Aluminium in India](#)

"The automotive sector relies on auxiliary industries for tools, machinery, and components, sourced from both organised and unorganised sectors. With global attention shifting to electric vehicles (EVs), aluminium's lightweight and durable properties are crucial for EV technology and charging infrastructure development, underscoring its growing importance in the downstream aluminium segment", says M. Sathesh Kumar, Senior GM – Operations, Jindal Aluminium.